

***Downtown Development Authority
Of the City of Tifton (DDA)
Revitalization Loan Program***



What is the Revitalization Loan Program?

Downtown symbolizes many things: the economic health of the community, the local quality of life, public-private partnerships and the community's history. The Downtown Development Authority (DDA) of the City of Tifton realizes the importance of the downtown and its surrounding area and has created a financial avenue to assist in the continued growth of this area.

The Revitalization Loan Program (RLP) is a low interest* loan designed to provide financial assistance to fit the specific needs of the applicant for the purchase and/or renovation of property located in the DDA area.

**{Interest rate dependent on current rates and credit worthiness of applicant}*

What are the requirements of the RLP?

The property must be located in the DDA area. The DDA area stretches from Twelfth Street on the north to the city limits on the south and from Ridge Avenue on the west to Tift Avenues on the east.

If the property is historic, it must be renovated following the standards for Rehabilitation for Historic Structures and receive approval from the Tifton Historic Preservation Commission. Design assistance can be provided through the Business Development and Main Street Office. A business plan is required of all new businesses and strongly encouraged of existing businesses. The Small Business Development Center can provide this assistance.

Additional requirements include:

- Application fee
- Current appraisal of the property

- Financial statements or tax returns for the last two years.
- Renovations plans and detailed cost estimates.
- Business Plan.
- Letter of support (optional).

Where do I go for more information?

The Business Development & Main Street Office is the supporting staff for the Downtown Development Authority of the City of Tifton. The office is located downtown at 504 Main Street, Tifton, GA, 31794. Or you may call Lequrica Gaskins, Business Development & Main Street Director at 391-3977 for more information.