



## Tax Credit Extended through 2011

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 signed by President Obama on December 17, 2010, extended tax credits for qualifying energy-efficient, residential water heaters and boilers placed in service between January 1, 2011 and December 31, 2011. The structure is similar to the 2009-2010 American Recovery and Reinvestment Act, however, the credit amount has changed. Water heaters are still required to have an energy factor  $\geq 0.82$  or a thermal efficiency  $\geq 90\%$ , and boilers must have an AFUE  $\geq 95$ .

### Product Qualifications and Credit Amount

Product: Water Heaters

Qualification: Energy Factor  $\geq 0.82$

Credit Amount: \$300

- All current Rinnai condensing and non-condensing tankless water heaters qualify with the exception of the R98LS.

Product: Boilers

Qualification: AFUE  $\geq 95$

Credit Amount: \$150

- All Rinnai condensing wall-mounted boilers qualify.

There is an overall cap of \$500 for fiscal years 2006 – 2011 combined. If you have ever claimed this credit in the past, it counts toward the \$500 cap (but does not affect the \$1500 limit available for 2009 and 2010). So, for example, if you claimed \$300 in 2007, you can only claim \$200 in 2011; if you claimed \$800 in 2009, you cannot claim any more credit.

[View Tax Credit Comparison Chart](#)

### State and Local Rebates / Credits

In addition to the Federal tax credits, please review state, local and utility rebates at that may be available in your area at <http://www.rinnai.us/offers-rebates/>.

Lastly, Rinnai will be adding a new feature to our website in Q2 that will summarize all available tax credits. This rebate portal will provide the necessary information on any Federal, State, Utility, and other local incentives.

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